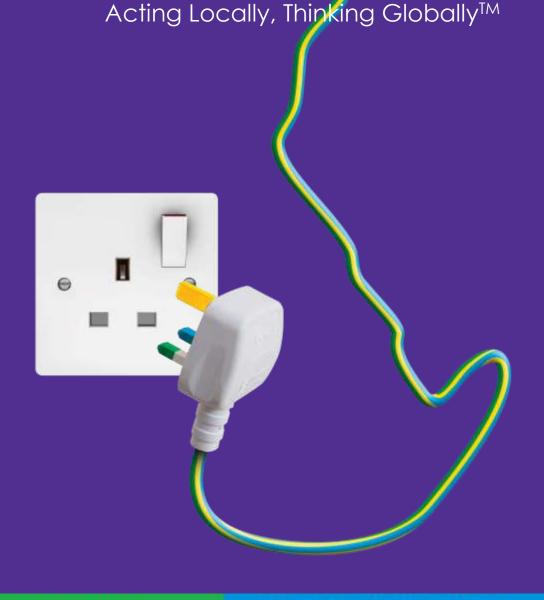


BEC UPDATE
BECBC

4<sup>th</sup> March 2015

Steven Szostak Managing Director





## Where we were

- The Blueprint was a priority
- BEC developing a plan to implement the Blueprint
- Pre the Centre of Nuclear Excellence and LEP SEP
- Merging of the BEC predecessor companies
- Re-structuring staff and striving for clarity about strategic priorities
- Working around a perception that BEC brands were confusing, who was doing what?















### 2014 Factors

- NMP Socio-economic funding
- Nuclear funder priorities for BEC
- The LEP SEP emerged
- Early thinking about West Cumbria as the UK 'Centre of Nuclear Excellence'
- Salaried BEC personnel restructure around new developing priorities















# But, despite ever-changing environment, BEC delivered

•	Jobs created	338
	300301001	~~~

360 New business start-ups

1500 West Cumbrian residents helped with skills development

 Levered investment to West Cumbria £23m

 Brownfield sites brought back into use 9.2Ha

 New floor space for jobs related activity 18,000 sq m

 Albion Square land assembly Completed Let and sold

Pillar House spec build

 RGF 2 'Invest in Business' programme delivered 521 jobs contracted,

£3.315m to 37 recipients

70 active clients EOSCP ongoing client support











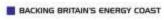






### Priorities for 2015 onwards

- BEC consolidated as a commercial business group £4m T/O
- Proactive not reactive
- Investment not only grant giving
- Nuclear Funder priorities for BEC in the developing 'CoNE' context
  - P1 Strategic Land Assembly
  - P2 Enhanced secondary education in Whitehaven (the campus)
  - P3 Enhance locally grown vocational skills
  - P4 Build West Cumbria's technology based supply chain and R&D capability
  - Social/Community Infrastructure Fund
  - BEC Investment Fund
  - Micro-business support and start up programme
  - Decreasing contribution to BEC overheads
- Between £4.4m and £7.9m Nuclear Funding Support















P4

EOSCP

CoNF



### Ρ1

- Albion Square
- Pillar House
- Workington Properties
- Whitehaven Bus Station/Depot
- Property Strategy
- Copeland Investment plans
- Inward Investment

## <u>P2</u>

Await feasibility of Whitehaven Education Campus

### <u>P3</u>

CoNE skills audit work and potential future capital investments

• LEP Supply Chain

NDA dialoque

**CRED** report

- Inward Investment
- West & South Cumbria Industrial Summit

### **BEC Investment**

- Energy related commercial investments
- Inward Investment
- Establish an investment pot

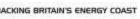
Social/community infrastructure fund.
Delegated down to the 2 local authority areas for Blueprint related investment

**Core Operations** 

# Micro Business

### <u>Support</u>

- WiSE link to LEP Growth Hub
- Local access points















# Summary

- Blueprint is still a main priority
- CoNE finding its feet but a KEY additional theme delivering the governments agenda
- BEC will be much more selective in investments
- Proactive fewer, bigger programmes of strategic importance
- More commercial















## **Energy Map**

BRITAIN'S **Delivering Low Carbon ENERGY** Energy Security for the UK COAST\* CUMBRIA 0.2 GW TOAL GATEWAY of installed generation 1.3 sw capacity by 2027 - enough for approx - CARLISLE 10 million homes 4.0 sw NUCLEAR O.6 GW THROUGH PU RE. US \* A minimum depending on preferred technology option S GW OFFSHORE W Aligned to the creation of a Northern Powerhouse and from within a small coastal stretch of West Realising Cumbria, activity is ramping up to deliver in excess of 10GW of installed low carbon electricity

the power

generation

potential of

Coast

Britain's Energy

Algned to the creation of a Northern Powerhouse and from within a small coastal stretch of West Cumbria, activity is ramping up to deliver in excess of 10GW of installed low carbon electricity generation capacity, that together with a high voltage national grid infrastructure connection, positions West Cumbria as a nationally significant low carbon power generation centre, where offshore wind, nuclear power and tidal range provides the fuel to ensure security of supply, sustainable growth, carbon reduction and thousands of high skilled jobs.

With private sector capital expenditure for delivery of the project pipeline estimated in excess of £20 Billion, West Cumbria seeks to ensure a supportive policy framework exists with government and LEPs, to facilitate the integrated delivery of this investment in power generation infrastructure for West Cumbrid and the UK.

www.britainsenergycoast.co.uk















Acting Locally, Thinking Globally<sup>TM</sup>

Any Questions?

