



BECBC

Britain's Energy Coast Business Cluster

Cumbrian collaboration with global reach

Online Member Meeting and AGM

1 July 2020

facilitated by:



www.becbusinesscluster.co.uk

Annual General Meeting

AGENDA

- AGM 2019 minutes – matters arising
- Review of the Year
 - Chairman's Statement
 - Financial and Membership Statement
- Annual General Meeting – Formal Business
- **VOTE** to receive the unaudited financial statements for the year ended 31 January 2020
- **VOTE** to approve the appointment (by the Board) of Andrew Clitheroe as a Director
- Board Election Result
- **VOTE** to approve new Board Directors
- Any Other Business
- AGM closes

Annual General Meeting

AGM 2019 MINUTES

The following ordinary resolutions were voted on:

1. To receive the unaudited financial statements for the year ended 31 January 2019
PASSED BY NECESSARY MAJORITY
2. To approve the appointment of Tom Scaife (who was appointed by the Board since the last AGM) as a Director
PASSED BY NECESSARY MAJORITY
3. To approve the appointment of Peter Fleming, Charlotte Penn and Dianne Richardson as Directors of the Company
PASSED BY NECESSARY MAJORITY

No other business




**Britain's Energy Coast Business Cluster
Company Limited by Guarantee**

Unaudited Financial Statements to
31 January 2020

Presented by Andrew Clitheroe- BECBC Treasurer

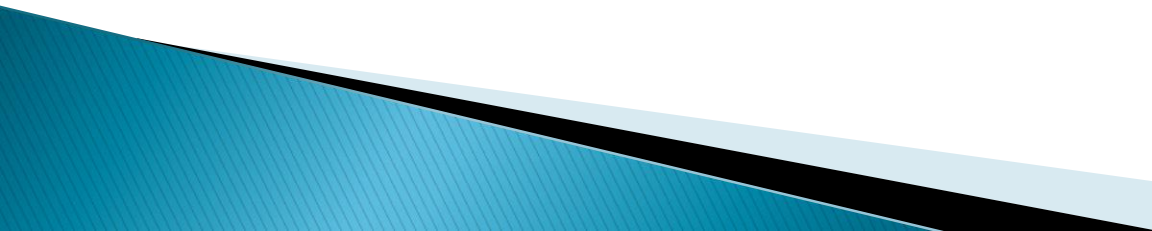
Outline

- ▶ Results for year ended 31 January 2020
 - ▶ Key points
 - ▶ Budget and Priorities 2020/21
 - ▶ Recommendation to approve the financial statements
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Results

	YE 2020		YE 2019	
Turnover	238,456		309,804	
Admin expenses	<u>(256,076)</u>		<u>(328,094)</u>	
Operating profit/(loss)	(17,620)		(18,290)	
Other interest receivable	<u>395</u>		<u>182</u>	
Profit/(loss) before tax	(17,225)		(18,108)	
Tax on profit/(loss)	<u>(75)</u>		<u>(35)</u>	
Profit/(loss) for year	(17,300)		(18,143)	
Reserves b/f	<u>133,677</u>		<u>151,820</u>	
Reserves c/f	<u>116,377</u>		<u>133,677</u>	


Key points

- ▶ Membership numbers currently around 295
 - ▶ Turnover increased £67k – from AGM income, BSCP & workshop income
 - ▶ Global Reach generated income of £15k
 - ▶ BSCP project approximately broke even in year
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Priorities for 2020/21

- ▶ Budget for 2020/21 – Pre and Post Covid
 - ▶ 1. Initially budgeting to be breakeven
 - ▶ 2. Covid 19 and a change in priority.
To maintain service and safeguard the team and members.
 - ▶ 3. Deliver as much value as possible in challenging circumstances.
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Priorities for 2020/21

- ▶ Recognising and budgeting for cluster activities will look very different this year.
 - ▶ Invest in the website and the ability of the cluster to best support the members online.
 - ▶ Preserve the financial stability of the cluster. Ensure we are well placed to support the members post pandemic
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Financial Statements

- The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.
 - The Directors recommend acceptance of the financial statement
 - The financial statements are prepared following FRS105 standards as they qualify as a micro company
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Annual General Meeting

FORMAL BUSINESS

- **VOTE** to receive the unaudited financial statements for the year ended 31 January 2020
- **VOTE** to approve the appointment of Andrew Clitheroe (who was appointed by the Board since the last AGM) as a Director

Board Election Result Announced

- **VOTE** to approve 3 new Board Directors

AGM CLOSE

Back to Work

BECBC members can help you equip your workplace for a safe return

Furniture/equipment



centric

Signage



Screens and Hand Dispensers

AS DESIGN

Safety Supplies and Sanitisers



PPE and masks



Do you offer
something to help too?

Back to Work

BECBC members can help you with services to help with new working practices

e-Solutions and online events



Legal and HR COVID-19 advice



Financial COVID-19 advice



H&S support



Contract/claims support



Do you offer something to help too?



Online Member Meeting

1 July 2020

Thank you for joining this BECBC e-Event